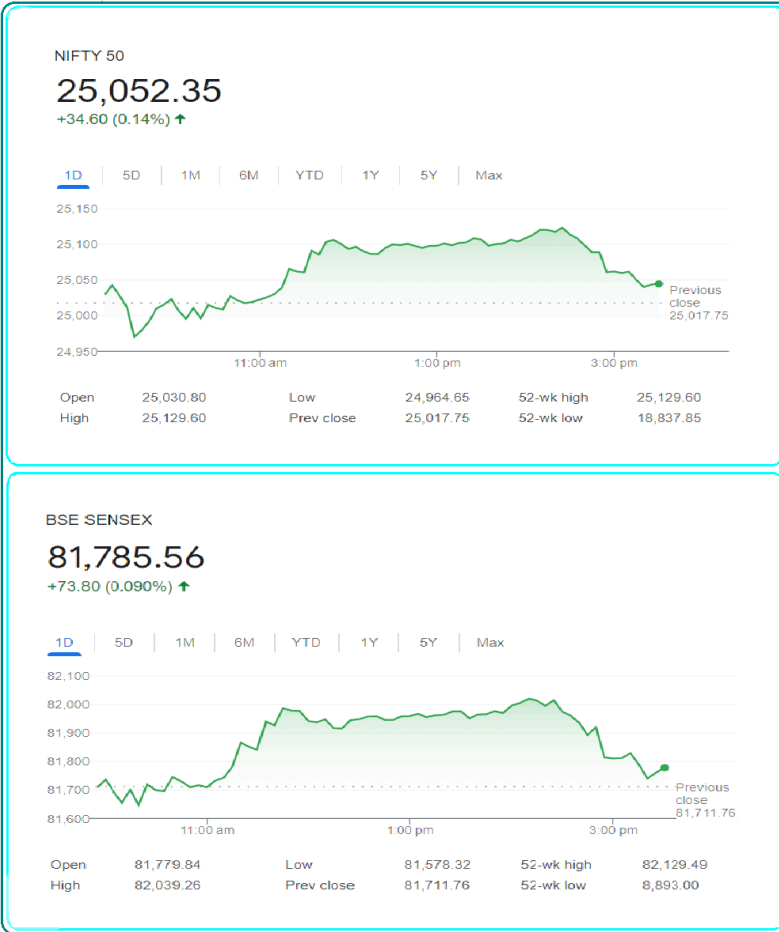


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25052.35	25017.75	0.14%
S&P BSE SENSEX	81785.56	81711.76	0.09%
NIFTY MID100	59146.40	59220.25	-0.12%
NIFTY SML100	19319.75	19333.30	-0.07%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51143.85	51278.75	-0.26%

Market Wrap Up

- The key equity indices ended with small gains. The Nifty closed above the 25,050 mark.
- The S&P BSE Sensex rose 73.80 points or 0.09% to 81,785.56. The Nifty 50 index added 34.60 points or 0.14% to 25,052.35.
- The Nifty clocked an all-time high of 25,129.60 in mid-afternoon trade.
- The S&P BSE Mid-Cap index rose 0.04% and the S&P BSE Small-Cap index shed 0.12%. The S&P BSE Mid-Cap and S&P BSE Small-Cap index hit an all-time high at 49,099.45 and 56,416.31, respectively.
- Among the sectoral indices, the Nifty IT index (up 1.64%), the Nifty Pharma index (up 1.14%) and the Nifty Healthcare index (up 1.20%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.41%), the Nifty PSU bank index (down 0.45%) and the Nifty FMCG index (down 0.42%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **119353** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **BHARTIARTL, INFY, LTIM, BAJFINANCE**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK, ITC, ADANIPTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25879.40	25911.90	-0.13%
NIFTY FMCG	62713.60	62981.15	-0.42%
NIFTY IT	42394.40	41709.25	1.64%
NIFTY METAL	9414.80	9432.75	-0.19%
NIFTY PHARMA	22989.10	22729.00	1.14%
NIFTY REALTY	1036.20	1038.10	-0.18%
BSE CG	73440.63	73668.42	-0.31%
BSE CD	63340.81	63443.33	-0.16%
BSE Oil & GAS	32554.68	32576.22	-0.07%
BSE POWER	8245.30	8266.01	-0.25%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38371.76	38288.62	0.22%
HANG SENG	17692.45	17874.67	-1.02%
STRAITS TIMES	3391.03	3398.47	-0.22%
SHANGHAI	2837.43	2848.73	-0.40%
KOSPI	2689.83	2689.25	0.02%
JAKARTA	7658.88	7597.88	0.80%
TAIWAN	22370.66	22185.00	0.84%
KLSE COMPOSITE	1675.24	1652.29	1.39%
ALL ORDINARIES	8291.30	8297.10	-0.07%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	117801.06	115234.42
NSE F&O	55489939.98	47828007.88

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1347.53

(Source: [NSE](#))

Corporate News

- **Tata Motors** will source battery packs for its electric vehicles from China's Octillion Power Systems. The Indian automaker already offers several EV models and plans to introduce more. Despite a dip in EV sales, Tata Motors controls 68% of the market. Recently, the company joined the top ten most valued global automotive firms.
- **Zee** and Sony have agreed to withdraw all claims against each other and will inform the relevant regulatory authorities about the termination of the \$10 billion deal.
- **Jio Financial Services Ltd** (JFS) has increased its shareholding in Jio Payments Bank Ltd (JPBL) to 82.17%. The company subscribed to 6.8 Crore equity shares at Rs. 10 per share, resulting in a total investment of Rs. 68 Crore. This investment, completed on August 27, 2024, aligns with JFS's strategy to strengthen its financial services portfolio.
- **Ahluwalia Contracts (India)** announced that it has secured an order worth Rs 350.35 crore from Bharat Aluminium Company (BALCO) to build housing complex at Chhattisgarh.
- **Ashok Leyland** said that its step-down subsidiary, Ohm International Mobility, U.K. has been voluntarily liquidated with effect from 27 August 2024.
- **Indian Oil Corporation** said that it has entered into a memorandum of understanding (MoU) with Rashtriya Ispat Nigam (RINL) for supplying of hydraulic and lubricating oils & greases for a period of 5 years from 2024 to 2029.
- **Aditya Birla Capital** (ABCL) announced that it has made an investment of Rs 300 crore in its wholly-owned subsidiary, Aditya Birla Housing Finance (ABHFL), through rights issue of equity shares.
- **Advait Infratech** announced that it has received an order worth Rs 296 crore from the Solar Energy Corporation of India (SECI).
- **Infibeam Avenues** has bagged contract from chain of hospitals & gas station chain for its first AI products.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
LTIM	6127.55	5751.55	6.54%
WIPRO	534.60	517.15	3.37%
DIVISLAB	5030.70	4902.50	2.61%
INDUSINDBK	1415.75	1383.20	2.35%
BHARTIARTL	1556.35	1522.75	2.21%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	3125.50	3166.20	-1.29%
ADANIENT	3028.00	3067.10	-1.27%
NESTLEIND	2492.50	2521.45	-1.15%
MARUTI	12357.50	12496.90	-1.12%
BRITANNIA	5703.35	5764.30	-1.06%

(Source: [Moneycontrol](#))

- **Zydus Lifesciences** received final approval from the United States Food and Drug Administration (USFDA) to market Amantadine extended-release capsules, 68.5 mg, and tentative approval for 137 mg.

- **PNC Infra** announced that it has been declared as L1 (first lowest) bidder for highway cum bridge project worth Rs 380 crore from National Highways Authority of India (NHAI).
- **Awfis Space Solutions** has partnered with Nyati group for an additional 3 lakh square feet (Sq.ft) of grade-A workspace to enhance its current managed aggregation (MA) model in Pune.
- **GRM Overseas** announced the acquisition of a 44 per cent stake in Rage Coffee. This significant strategic investment will be in Swmabhan Commerce Pvt Ltd, the parent company of the digital-first coffee brand, Rage Coffee. GRM Overseas has acquired the stake through a combination of primary infusion and secondary buyouts, marking a major step forward in its expansion into the fast-growing Indian coffee market.
- Mistral Solutions, an **AXISCADES Company** announced the successful delivery and commissioning of a state-of-the-art Mobile Communication Office Vehicle (MCOV) for the Gujarat State Police. Conceived and initiated by Gujarat Police in response to the Bhuj Earthquake, this innovative solution by Mistral aims to significantly enhance law enforcement and public safety operations during emergencies and disaster situations.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. home prices were down 0.1% from the previous month and are up 5.1% from one year ago.
- U.S. Conference Board's consumer confidence index rose to 103.3 in August from an upwardly revised 101.9 in July.
- Eurozone bank lending to households rose by 0.5% year-on-year to EUR 6.883 trillion in July 2024, accelerating from a 0.3% increase in the previous month. Lending to companies rose by 0.6% to EUR 5.140 trillion, easing from a 0.7% advance in June.
- French consumer confidence indicator in France rose to 92.1 in August 2024, up from 90 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 77.02/bbl (IST 17:00).
- INR weakened to Rs. 83.97 from Rs. 83.95 against each US\$ resulting in daily change of 0.02%.
- Finance Minister Nirmala Sitharaman has introduced the Unified Pension Scheme (UPS) as an improvement over the National Pension Scheme (NPS), emphasizing it is not a return to the Old Pension Scheme (OPS). The UPS guarantees a monthly pension of 50% of the average basic pay for central government employees with a qualifying service of 25 years.
- The Directorate General of Goods Services Tax Intelligence (DGGI) has issued notices to around a dozen large bakeries and chocolatiers across India for underpayment of tax for the July 2017-March 2023 period. These companies were paying 5% GST, but the DGGI maintains that they need to be taxed at 18% since they are not restaurants. These entities are not restaurants and are liable to pay GST at the rate of 18%.
- India and Oman are close to finalizing a Comprehensive Economic Partnership Agreement (CEPA) to increase bilateral trade and investments. The agreement would benefit Indian exports, including textiles and pharmaceuticals, by eliminating duties. Improved direct shipping links were also discussed to reduce trade costs and enhance economic ties.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 29/08/2024

Gillette India Limited	Financial Results/Dividend
Indian Renewable Energy Development Agency Limited	Fund Raising
Jai Corp Limited	Buyback
Procter & Gamble Hygiene and Health Care Ltd	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 29/08/2024

Clean Science and Technology Limited	Dividend - Rs 3 Per Share
IG Petrochemicals Limited	Dividend - Rs 7.50 Per Share
Jamna Auto Industries Limited	Dividend - Rs 1.30 Per Share
Pudumjee Paper Products Limited	Dividend - Rs 0.60 Per Share
Radiant Cash Management Services Limited	Dividend - Rs 2.50 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |